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## BURBANK CITY COUNCIL APPROVES CHAMPIONS PLANS FOR SECOND PHASE OF BURBANK ENTERTAINMENT VILLAGE

LOS ANGELES - Locally based Champion Development will develop the second and final phase of the Burbank Entertainment Village located near Magnolia and San Fernando Boulevards, after receiving approval from the Burbank City Council for a mixed use development called The Collection @ Downtown Burbank, announced company president Robert Champion.

According to the development agreement between Champion and the Redevelopment Agency of the City of Burbank, the two-acre project will include 118 condominiums, including 60 live-work lofts and 15 affordable housing units, 50,000 square feet of retail and restaurant space and a new 731-space parking structure providing parking for the residential units, retail and general public use. Upon its completion,

Champion will sell the public parking component to the City for one dollar.

Champion Development was selected by property owner AMC Entertainment, Inc. to develop the second phase in July 2003, soon after the Kansas City, MO-based theatrical exhibition company completed the first phase of the Burbank Entertainment Village (BEV). The BEV is located within the Redevelopment Agency's City Centre Redevelopment Project and has long been considered a key to the city's downtown revitalization efforts. The first phase of the BEV is anchored by a state-of-the-art 16-screen AMC Megaplex and includes 30,000 square feet of retail and restaurant space and a 250-car parking structure.

According to City officials, the BEV serves as "downtown's entertainment centerpiece," anchoring the north end of the reinvigorated six-block mixed-use downtown district along San Fernando Boulevard in the city's urban core."

"The City has made incredible strides towards its goal of transforming its downtown core into a vibrant and exciting town center and The Burbank Entertainment Village has certainly contributed to that success," says Robert Champion.

Construction of the second phase is expected to commence in Fall of 2005.